

Q.P. Code : 34164

**First Semester B.Com.(A&F) Degree Examination,
November/December 2019**

(CBCS – Freshers – New Scheme)

Commerce – Accounting and Finance

Paper 1.6 – BUSINESS ECONOMICS

Time : 3 Hours]

[Max. Marks : 70

Instructions to Candidates : Answers should be written completely in English.

SECTION – A

Answer any **FIVE** questions. Each right answer carries **2** marks : **(5 × 2 = 10)**

1. (a) What is Micro Economics?
- (b) What is Positive Economics?
- (c) Define Price Elasticity of Demand?
- (d) State the law of Diminishing Marginal Utility.
- (e) What is perfect competition?
- (f) What is Bank Rate?
- (g) What are consumer Goods?



SECTION – B

Answer any **THREE** questions. Each right answer carries **5** marks : **(3 × 5 = 15)**

2. Explain the significance of Economics.
3. Discuss briefly the various determinants of demand.
4. What is Monopoly? How is price determined under Monopoly?
5. Explain the functions of Commercial Banks.

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SECTION – C

Answer any **THREE** questions. Each right answer carries **15** marks :

(3 × 15 = 45)

6. What is meant by Elasticity of supply? Briefly discuss the various types of Elasticity of supply.
7. Illustrate the determination of consumer's equilibrium with the help of indifference curve analysis.
8. Examine the Role of RBI in the economic development of India.
9. Explain the basic economic problems of Indian Economy.

