

TYCOON CLUB REPORT ON MONEY MAVEN

1. Name of the event: Money Maven – Budgeting and Financial Management Event

2. Date: 4th November 2024

3. **Time:** 2:30 PM - 3:30 PM

4. Venue: IV Floor Seminar Hall

5. No. of Participants: 40

6. Event Coordinator: Ms. Divya G

Objective: The objectives are to promote financial literacy and practical money management skills by encouraging hands-on financial planning exercises. These activities aim to enhance participants' understanding of managing money while fostering teamwork and problem-solving skills essential for effective financial planning. Through collaborative and practical exercises, participants will gain insights into budgeting, saving, and making sound financial decisions in real-life scenarios.

Learning Outcome: Participants will gain practical skills in creating balanced budgets, prioritizing expenses, and making informed financial decisions. They will learn to manage income effectively, save for future goals, and tackle debt responsibly. Additionally, participants will develop the resilience to adapt confidently to unexpected financial challenges, building a foundation for sound financial habits and informed money management choices.

Report or Overall Summary

The Money Maven event, organized by the Tycoon Club, aimed to promote financial literacy and hands-on financial planning through engaging activities that built essential money management skills. The event's objectives focused on enhancing participants' practical understanding of budgeting, encouraging teamwork, and developing problem-solving abilities in financial planning. The structured event included two competitive rounds. In Round 1, participants tackled a quiz comprising 20 finance and budgeting-related questions, each with a strict 20-second time limit. This round was designed to test their foundational financial knowledge and quick decision-making skills, with seven teams qualifying for the next round. Round 2 presented a scenario-based budgeting challenge, where each team received a hypothetical monthly income of ₹45,000 and a set of

expenses, along with specific financial challenges. The teams were tasked with crafting a realistic budget plan, adjusting expenses, and identifying cost-cutting measures within an 8-minute timeframe. Each team then presented their budget, demonstrating their decision-making and analytical skills while answering judges' questions. The judging criteria for this round included presentation quality, analytical rigor, the realism of their financial approach, and responses in the Q&A session. This practical exercise enabled participants to gain hands-on experience in creating balanced budgets, prioritizing expenses, and making informed financial decisions. They also developed skills in managing income, saving for future goals, tackling debt, and adapting to unexpected financial situations. Overall, the event was successful in achieving its goals, as participants demonstrated impressive analytical skills, teamwork, and confidence in their budgeting decisions. Money Maven provided a practical platform to build sound financial habits, making it a valuable learning experience for all involved.

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Photos:





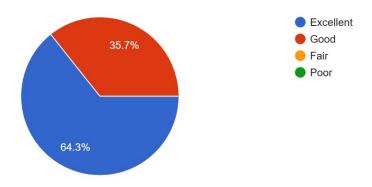




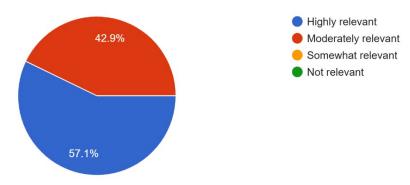


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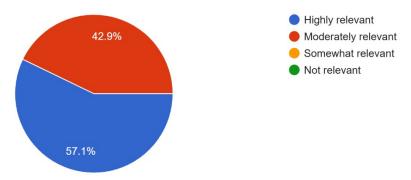
How would you rate your overall experience with the budgeting event?



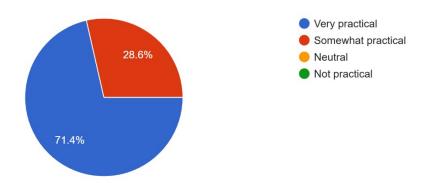
Did the topics covered feel relevant to your financial situation?



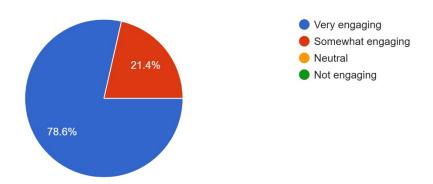
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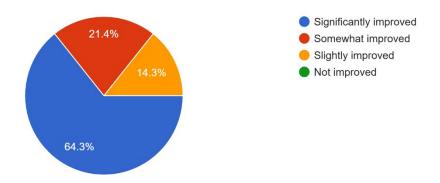
Did you find the budgeting strategies presented practical for your lifestyle?



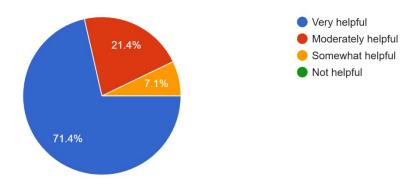
How engaging was the event?



How much did the event improve your understanding of budgeting and personal finance?



Did you find the budgeting tools/resources provided helpful?



Did the event provide clear, actionable steps toward your financial goals?

