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III Semester B.Com. (Hons) Degree Examination, March - 2021 COMMERCE

Statistical Applications in Business Decissions - II (CBCS - New Freshers)

Paper: 3.2

Time: 3 Hours

Maximum Marks: 70

Instructions to Candidates:

Answers should be written in English only.

PART-A

1. Answer any five questions. Each question carries 2 marks.

 $(5 \times 2 = 10)$

- a) What do you mean by partial correlation?
- b) Mention the components of time series.
- c) What do you mean by mutually exclusive events? Give an example.
- d) Give the probability mass function of poisson distribution.
- e) What is the probability that an even number appears in a single toss of a die?
- f) Define population.
- g) Mention any two merits of stratified Random Sampling.

PART-B

Answer any THREE questions. Each question carries 5 marks.

(3×5=15)

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2. From the following data, calculate coeffecient of rank correlation.

X: 60 56 25 90 35 14 52 27 54 72

Y: 42 34 56 35 40 50 45 60 58 36

3. Calculate three yearly moving averages for the following data and comment on the results.

Year: 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000

Production (tonnes):242 250 252 249 253 255 251 257 260 265 262

4. Between 2 P.M & 4 P.M, the averge number of phone calls per minute coming into the switch board of a compnay is 2.35. Find the probability that during one particular minute there will be at most 2 phone calls.

[Given $e^{-2.35} = 0.095374$]

5. If the population standard deviation is 150, what should be the sample size to estimate the population mean with allowable error 10 with 90% confidence level [Value of Z at 90% confidence level = 1.64].

PART-C

Answer any Three questions. Each question carries 15 marks.

 $(3 \times 15 = 45)$

- 6. From the data given below, find
 - i. The two regression equations.
 - ii. The coefficient of correlation.
 - iii. Estimate the value of Y when X = 30.

X: 25 28 35 32 31 36 29 38 34 32

Y: 43 46 49 41 36 32 31 30 33 39

7. Using the method of least squares, fit a straight line trend to the following data and estimate the production for the year 2022. Also plot the actual and trend values on the graph.

Year: 2014 2015 2016 2017 2018 2019 2020 Production (*000 units) 60 72 75 65 80 85 95

8. Fit a binomial distribution for the following data. Also find mean and variance for the fitted distribution

x: 0 1 2 3 4 5 6 f: 5 18 28 12 7 6 4

9. In a bolt factory, machines A, B & C manufacture respectively 20%, 30% and 50% of the total of its output. of them 5, 4 & 2 percent respectively are defective bolts. A bolt is drawn at random from the product and is drawn at random from the product and is found to be defective. What is the probability that it was manufactured by

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- i. Machine A
- ii. Machine B
- iii. Machine C.